

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

**JUNE 16, 2006
TBD**

**LINCOLN PLAZA NORTH
400 Q STREET
AUDITORIUM
SACRAMENTO, CALIFORNIA**

COMMITTEE MEMBERS

Priya Mathur, Chair
Philip Angelides
Robert F. Carlson
Michael Navarro
Tony Oliveira
Kurato Shimada
Charles Valdes

PROPOSED AGENDA

- | | |
|----------------------------|---|
| | 1. CALL TO ORDER AND ROLL CALL |
| | 2. APPROVAL OF THE MAY 12, 2006 PERFORMANCE AND COMPENSATION COMMITTEE MEETING MINUTES |
| Action/Chris O'Brien | 3. 2006-07 PERFORMANCE PLANS FOR THE CHIEF EXECUTIVE OFFICER, CHIEF ACTUARY, CHIEF INVESTMENT OFFICER AND HIS DIRECT REPORTING STAFF (SENIOR INVESTMENT OFFICERS) (FIRST READING) |
| Action/Chris O'Brien | 4. 2006-07 PERFORMANCE PLANS FOR THE SENIOR PORTFOLIO MANAGERS AND PORTFOLIO MANAGERS (FIRST READING) |
| Information/ Chris O'Brien | 5. HUMAN RESOURCES DIVISION REPORT |
| Information/ Chris O'Brien | 6. PROPOSED AUGUST 11, 2006 AGENDA |
| | 7. PUBLIC COMMENT |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.